**FEMA Disaster Zone- Retirement Updates**

**1. Medicare:** CMS (US Center for Medicare and Medicaid Services) will make available special enrollment periods for eligible individuals to enroll in coverage through the Federal Health Insurance Exchange (e.g. ACA market). This gives people impacted by the LA fires the opportunity to enroll in coverage if they miss their original special enrollment period.

They also provide emergency access to medical equipment. [Healthcare Ready RX Hub](https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fd4GqnK04.na1.hs-sales-engage.com%2fCtc%2fI9%2b23284%2fd4GqnK04%2fJkM2-6qcW6N1vHY6lZ3mjW1-FT3G6vMXMlN5hKFb6DBWyWW7pjqG17jgcdDVcsk835q7Bc1W9jTJQK3RLP6rW8Jpvgt72JdbBW3J82vt7NwK7XW6xsbT525yKHVW7WYxHL2jcWqWN5MFssqHQZ-XW6Km2Wp37cGyzW6yVyXH2DfP64W7Xwkl06S5vZqVG4qXr2HymvQW19kbTh40dDLYW4HR11J95ZW0FV2Cl9r21ppDTW1sjSKK2mdWKgW8WkNDG693TZSW7VNx234lfBQKN7T7kdXqwYmcW6SNxQ18dm37ff9bXVVF04&c=E,1,50XKlUTgd0YqiG3-qvZuFkbjEZqbDAjWfRlCnErwzpeInAAp8lpKPILiK5FChXrofFW75QEJzwEJOEW1Wm1boYhOOxRhPC0bkpM4dxHNwplYWsBtAp1iBn7gk1A,&typo=1) has also been updated providing details on open pharmacies.

**2. IRS:** The IRS typically announces delays for tax payments for both individuals and businesses. This has not been announced yet but we expect an announcement over the coming days

**3. 401k special access:** Once a FEMA disaster zone is announced the IRS typically announces that relief may be available to affected taxpayers who participate in a retirement plan or IRA. For example, a taxpayer may be eligible to take a special disaster distribution that would not be subject to the additional 10% early distribution tax and allows the taxpayer to spread the income over three years. Taxpayers may also be eligible to make a hardship withdrawal. Each plan or IRA has specific rules and guidance for their participants to follow.

[This 1 pager includes a summary](https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fd4GqnK04.na1.hs-sales-engage.com%2fCtc%2fI9%2b23284%2fd4GqnK04%2fJlY2-6qcW95jsWP6lZ3mwN2F1Jj37Mpp4W5lGQhb4Rgp63W7fSKDQ4nzcD6W8Kxwmk8pKb-rW5t0frq6qbwZjN5PNHz4hR7b8W2S8dzy2BTk0HW6DNxMJ1mTJnVW6kXzp01mfk9dW6jDCDR8wYkGSW5rX4vk7x20TrVG2_K-9cfljRW5VjhbH1ByQsVW1F_-vv5Y8R3DW79ZGkP4RrHTHW1nZy4j819M9cW5-DpvD54LdwHW8T3z-Y320zwcW46jMWq2Bk7mZW5DN8Mb4S_7ycW787Y0K3S6Z7kW5LZj2k8XffZxW87GDsL96j2RKW1dMxdf8t7TgKW8kTjPd2F43v1W5664-N80s13XW1gj3kM1Z9-wPW8hBGMj5YYfd-W6Zqg0C26Y_XxW2ZGJnK3Q8fSBf2yWV2M04&c=E,1,6r2JZGaxgE68pztt5A-0Uz529JDisAcASeFJ1uulT7XJ8c2mRp2PmpM8OQayhgkH3Zs5LKw7C-GJ-Cu2actRMBlGK_nZbieQKTS1xi3MumW2xPqS&typo=1). When the IRS announces their updates we will update the links to the specific announcement.